



Collective Investment Schemes Disclosure

The value of experience

January 2023

CIS Disclosure

SCI acronym stands for Sanlam Collective Investments.

Sanlam Collective Investments (RF) Pty Ltd, a registered and an approved Manager in Collective Investment Schemes in Securities.

Nedgroup Collective Investments (RF) Proprietary Limited administers the Nedgroup Investments unit trust portfolios and is authorised to do so as a manager in terms of the Collective Investment Schemes Control Act.

Collective investment schemes are generally medium- to long-term investments. Past performances are not necessarily a guide to future performances, and that the value of investments/units/unit trusts may go down as well as up.

A schedule of fees and charges and maximum commissions is available from the Manager on request.

Collective investments are traded at ruling prices and can engage in borrowing and scrip lending.

The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio.

Performance is based on NAV-to-NAV calculations with income reinvestments done on the ex-div date.

Performance is calculated for the portfolio and the individual investor performance may differ as a result of initial fees, the actual investment date, and the date of reinvestment and dividend withholding tax. Lumpsum performance is being quoted.

Annualised return is the weighted average compound growth rate over the period measured.

Income funds derive their income primarily from interest bearing instruments. The yield is current and is calculated on a daily basis.

Investments in foreign instruments which could be accompanied by additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information. Fluctuations or movements in exchange rates may cause the value of underlying international investments to vary.

The Manager has the right to close the portfolio to new investors in order to manage it more efficiently in accordance with its mandate.

Sanlam Collective Investments (RF) (Pty) Ltd retains full legal responsibility for the co-named portfolios.

Management of the portfolio is outsourced to Truffle Asset Management (Pty) Ltd, (FSP) Licence No. 36584, an Authorised Financial Services Provider under the Financial Advisory and Intermediary Services Act, 2002.

All information supplied is product-specific and is not meant to address the specific circumstances of any individual or organization. Truffle Asset Management does not serve as an advisor or operate in a fiduciary role and make no claim to do so. No one should act on such information without seeking suitable advice from a professional.

Additional advisor fees may be paid and if so, are subject to the relevant FAIS disclosure requirements. Truffle Asset Management will provide further information about prospective investments at no cost.

