

Amplify SCI* Wealth Protector Fund

Minimum Disclosure Document

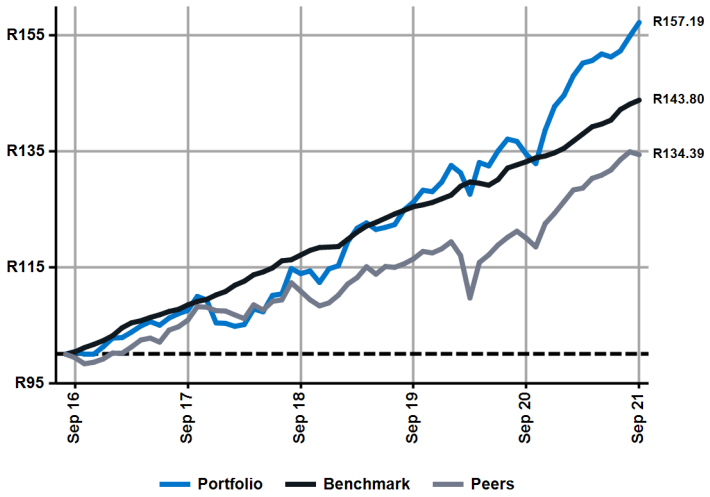
September 2021

Why invest with this solution?

- This solution offers a smoother return profile when compared to traditional multi-asset funds
- This solution is focused on investment protection in real terms (after inflation) and low drawdowns
- This solution diversifies across all major local and international asset classes
- This solution is managed in line with Regulation 28, making it ideal for inclusion in a retirement portfolio
- This solution enables investors to outsource the difficult decision of which asset classes to invest in
- This solution is managed by a nimble asset manager who can quickly adapt to various market conditions



Investment growth since inception (B5 Class)



The investment performance is for illustrative purposes only and is calculated by taking the actual initial fees and all ongoing fees into account for the amount shown. Income is reinvested on the reinvestment date.

Annualised returns (B5 Class %)	Fund	Peers	Benchmark
Since inception**	9.19	6.18	7.36
5 Year	9.38	6.22	7.45
3 Year	11.35	6.63	7.09
1 Year	16.91	12.01	7.97
Year to date	10.14	8.13	6.74

An annualised rate of return is the average rate of return per year, measured over a period either longer or shorter than one year, such as a month, or two years, annualised for comparison with a one-year return.

Risk statistics since inception (B5 Class %)	Fund	Peers	Benchmark
Maximum drawdown	-4.69	-8.12	-0.60
Positive months	70.49	65.57	96.72
Annualised monthly volatility	5.38	5.34	1.18
Sharpe ratio (Ann)	0.53	-0.09	0.78
Highest annual return	17.73	17.27	8.18
Lowest annual return	1.26	-3.10	5.23

The highest and lowest 12-month returns are based on a 12-month rolling period over 10 years, or since inception where a 10-year performance history does not exist.

Monthly Fund Performance (B5 Class %)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2021	1.35	2.32	1.49	0.28	0.76	-0.34	0.69	1.66	1.53				10.14
2020	2.22	-0.96	-2.81	4.29	-0.44	1.97	1.50	-0.29	-1.63	-1.19	4.34	2.95	10.06
2019	0.47	3.58	1.97	0.75	-0.93	0.30	0.40	2.07	1.10	1.60	-0.19	1.28	13.04
2018	-0.07	-0.48	0.29	2.56	-0.45	2.63	0.23	3.96	-0.76	0.40	-1.73	2.08	8.84
2017	1.48	0.07	0.92	1.03	0.71	-0.58	1.18	0.70	0.54	2.23	-0.56	-3.61	4.06

Fund objective

This is a multi-asset solution with a cautious risk profile for investors that have a three-year investment horizon. The aim is twofold: to provide investment protection over a rolling one-year period, and to generate income over the medium term at low levels of risk. It invests across different asset classes with exposures of less than 40% for equities, 60% for bonds and 50% for cash. The solution is Regulation 28 compliant and may invest in listed and unlisted financial instruments (derivatives) and offshore investments to achieve its objective.

Fund manager

This solution is managed by Truffle Asset Management, a diversified boutique asset manager with an experienced investment team which has been in operation for over a decade.

Investment strategy

This solution follows a valuation-driven investment approach in every asset class (both domestic and foreign). The investment team follows a fundamental valuation-based philosophy and disciplined investment process, combined with a rigorous risk management approach to achieve the solution's dual objectives of capital protection and income generation.

ASISA category: South African Multi Asset Low Equity

Benchmark: CPI + 3% over a rolling 3-year period

Fund inception date: 15 August 2016

Fee class inception date: 15 August 2016

**Fund manager start date: 15 August 2016

Fund size: R1 997 million

Minimum investment: LISP minimums apply

Performance figures sourced from Morningstar.

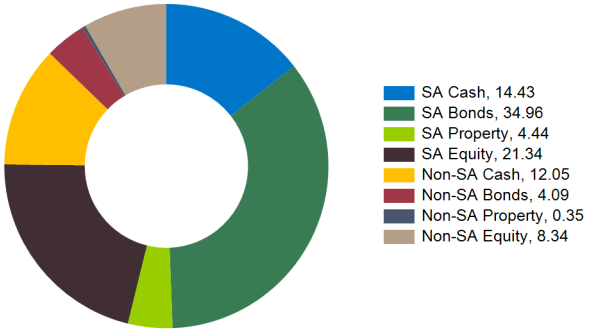
*Amplify Sanlam Collective Investments Wealth Protector Fund

This monthly Minimum Disclosure Document should be viewed in conjunction with the Glossary of Terms

Issue date: 18 October 2021

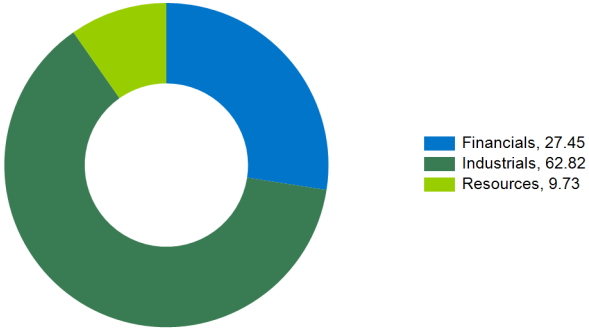


Asset Allocation (%)



Top 10 Holdings	% of Fund
R2023 7.75% 280223	9.39
STD Sett Acc SSWPFT	6.87
Nedbank USD Call Acc - Current Accounts	5.06
Ned London EUR Call - Current Accounts	3.74
USD Sett Acc SSWPFT - Current Accounts	2.97
Republic of South Africa 8.25% 31032032	2.96
British American Tobacco Plc	2.92
Northam Platinum F/R 25052023	2.70
SBT202 9.558% 031223	2.48
Republic of South Africa 4.85% 30092029	2.33

Sector Allocation (%)



Fees	B5 Class %
Manager initial fee (max.)	0.00
Manager annual fee (max. excl. VAT)	0.87
Total Expense Ratio (TER)	1.08
Transaction Costs (TC)	0.60
Total Investment Charge (TIC)	1.68

All fees include VAT except where specified.

Obtain a personalised cost estimate before investing by visiting www.sanlamunittrustsmdd.co.za and using our Effective Annual Cost (EAC) calculator. Alternatively, contact us at 0860 100 266.

This fund is available via certain LISPS (Linked Investment Service Providers), which levy their own fees. Amplify Investment Partners earns a percentage of the management fee.

Advice Fee: Any advice fee is negotiable between the client and their financial advisor. An annual advice fee negotiated is paid via a repurchase of units from the investor.

TER PERIOD: 1 July 2018 to 30 June 2021

Total Expense Ratio (TER) |1.08% of the value of the Financial Product was incurred as expenses relating to the administration of the Financial Product. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TER's. Inclusive in the TER of 1.08%, a performance fee of 0.00% of the net asset value of the class of Financial Product was recovered.

Transaction Cost (TC) | 0.60% of the value of the Financial Product was incurred as costs relating to the buying and selling of the assets underlying the Financial Product. Transaction Costs are a necessary cost in administering the Financial Product and impacts Financial Product returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Financial Product, the investment decisions of the investment manager and the TER.

Total Investment Charges (TER + TC) | 1.68% of the value of the Financial Product was incurred as costs relating to the investment of the Financial Product.

The portfolio manager may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down.

Portfolio valuation time:	15:00
Transaction cut-off time:	15:00
Daily price information:	www.sanlamunittrusts.co.za
Repurchase period:	3 working days

Distribution date	Distribution per unit
31 December	31/12/2020: 0.96 cents
31 March	31/03/2021: 6.52 cents
30 June	30/06/2021: 6.83 cents
30 September	30/09/2021: 11.10 cents

Contact details

Amplify Investment Partners (Pty) Ltd
(an authorised financial services provider, FSP 712)
The Oval, 1 Oakdale Road, Newlands, Cape Town, 7700
Tel: +27 (21) 950 2070
Email: info@amplify.co.za
Website: www.amplify.co.za

Manager contact details

Sanlam Collective Investments (RF) (Pty) Ltd
Physical address: 2 Strand Road, Bellville 7530
Postal address: PO Box 30, Sanlamhof 7532
Tel: +27 (21) 916 1800,
Fax: +27 (21) 947 8224,
Email: service@sanlaminvestments.com,
Website: www.sanlamunittrusts.co.za

Trustee Information

Standard Bank of South Africa Ltd
Tel: +27 (21) 441 4100
Email: compliance-sanlam@standardbank.co.za

Portfolio manager:

Iain Power
Truffle Asset Management (Pty) Ltd

Investment Manager:

The management of investments is outsourced to Truffle Asset Management (Pty) Ltd, FSP 36584 , an Authorised Financial Services Provider under the Financial Advisory and Intermediary Services Act, 2002 ("FAIS").

Disclaimer:

The Manager retains full legal responsibility for the Co-Brand Portfolio.

All reasonable steps have been taken to ensure the information on this MDD is accurate. The information to follow does not constitute financial advice as contemplated in terms of the FAIS Act. Use or rely on this information at your own risk. Independent professional financial advice should always be sought before making an investment decision.

The Sanlam Group is a full member of the Association for Savings and Investment SA ("ASISA"). Collective investment schemes are generally medium- to long-term investments. Please note that past performance is not necessarily a guide to future performance, and that the value of investments /units / unit trusts may go down as well as up. A schedule of fees and charges and maximum commissions is available from the Manager, Sanlam Collective Investments (RF) (Pty) Ltd, a registered and approved Manager in Collective Investment Schemes in Securities. Additional information of the proposed investment, including brochures, application forms and annual or quarterly reports, can be obtained from the Manager, free of charge. Collective investments are traded at ruling prices and can engage in borrowing and scrip lending. Collective investments are calculated on a net asset value basis, which is the total market value of all assets in the portfolio including any income accruals and less any deductible expenses such as audit fees, brokerage and service fees. Actual investment performance of the portfolio and the investor will differ depending on the initial fees applicable, the actual investment date, and the date of reinvestmentof income as well as dividend withholding tax. Forward pricing is used. The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. The performance of the portfolio depends on the underlying assets and variable market factors. Performance is based on NAV to NAV calculations with income reinvestments done on the ex-divident date. Lump sum investment performances are quoted. The portfolio may invest in other unit trust portfolios which levy their own fees, and may result in a higher fee structure for our portfolio. All the portfolio options presented are approved collective investment schemes in terms of the Collective Investment Schemes Control Act, No 45 of 2002 ("CISCA"). The fund may from time to time invest in foreign countries and therefore it may have risks regarding liquidity, the repatriation of funds, political and macroeconomic situations, foreign exchange, tax, settlement, and the availability of information. The Manager has the right to close any portfolios to new investors to manage them more efficiently in accordance with their mandates. A copy of the Performance Fee Frequently Asked Questions can be obtained from our website: www.sanlaminvestments.com. The portfolio management of all the portfolios is outsourced to financial services providers authorised in terms of the FAIS Act, 2002. Standard Bank of South Africa Ltd is the appointed trustee of the Sanlam Collective Investments Scheme.

Amplify Investment Partners (Pty) Ltd an Authorised Financial Services Provider, FSP 712, is wholly owned by the Sanlam Investments Group.